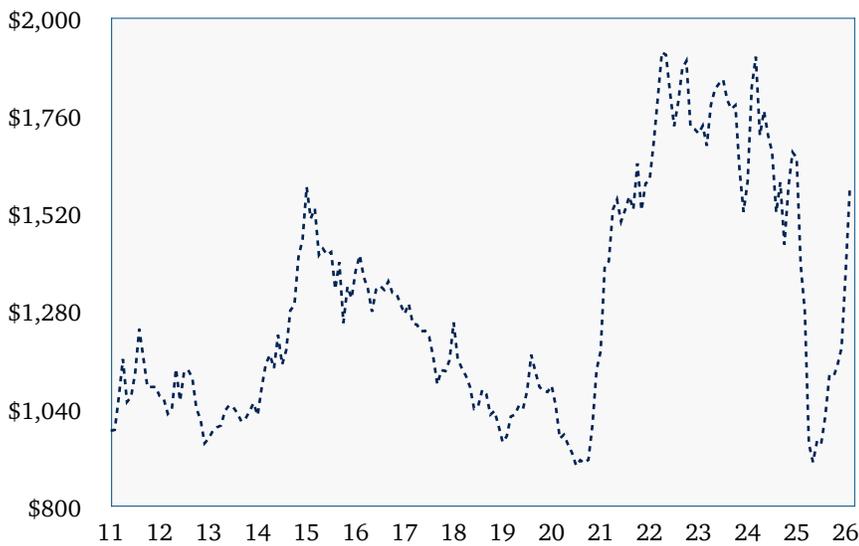


Eupatrid Global Trends reflects the dollar-weighted average returns of all investor accounts ever traded by Melissinos Trading. All accounts trade an identical portfolio with the same trading system, though commissions and fees may vary. Past performance does not indicate future results.

Monthly Value of \$1,000 Since Inception

Jan 2011 — Feb 2026



Total Returns

Last 1-Year	-28.8%
Last 3-Years	-23.0%
Last 5-Years	4.4%
Since Inception	20.2%

Holding Period Profitability

12-month	43%
60-month	74%
120-month	82%

Correlation to Equities*	0.08
Correlation to Bonds**	-0.05

*Equities: S&P 500; **Bonds: US 10Y Note.

Monthly & Annual Returns

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2026	15.84	14.69											32.86
2025	-0.79	-15.96	-8.08	-25.47	-4.69	5.66	-0.68	6.98	9.58	-0.85	3.47	3.47	-28.82
2024	4.88	14.50	4.07	-10.15	3.52	-3.35	-2.48	-8.84	4.88	-9.56	9.87	5.11	9.39
2023	-0.64	1.12	-2.84	5.87	2.14	0.75	-0.52	-2.67	-1.21	0.51	-8.64	-6.41	-11.76
2022	0.58	5.77	6.42	6.20	-0.32	-4.87	-4.51	3.38	4.59	1.01	-8.48	-0.38	8.41
2021	4.01	17.65	0.90	9.06	1.64	-3.50	1.92	2.15	-2.02	7.38	-7.01	4.28	40.29
2020	1.40	-4.47	-7.69	0.96	-2.44	-2.21	-3.36	1.52	-0.78	0.89	9.70	13.46	5.30
2019	-4.04	1.52	4.97	0.46	2.17	-0.71	4.20	8.14	-3.45	-3.35	-0.93	-0.21	8.32
2018	7.96	-7.15	-1.96	-1.65	-2.38	-4.93	0.61	3.76	-0.92	-4.68	0.87	-3.50	-13.92
2017	-1.79	1.93	-3.77	-0.18	-1.34	0.09	-1.17	-4.05	-5.80	3.17	-0.21	2.41	-10.57
2016	5.16	2.76	-3.81	-2.08	-4.22	4.24	0.67	-0.70	1.56	-2.05	-0.20	-1.96	-1.14
2015	8.88	-4.88	1.60	-7.43	1.07	-1.04	0.49	-6.39	4.97	-10.68	7.13	-2.22	-9.99
2014	-2.83	6.70	5.26	1.97	-2.82	7.16	-5.94	3.07	8.25	0.99	9.16	3.02	38.14
2013	1.21	1.91	0.91	0.44	3.63	1.28	-0.40	-1.39	-1.99	0.61	1.80	1.95	10.30
2012	-2.05	-0.67	-3.42	1.19	9.41	-6.88	6.80	0.30	-1.71	-6.73	-2.53	-5.81	-12.64
2011	-1.19	0.24	8.20	8.67	-9.06	1.17	5.51	9.56	-5.65	-6.21	NT	NT	9.61

NT denotes "No Trading" took place when Melissinos Trading transitioned from trading SMAs to a fund structure.